



MULTI WATER HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 201723246Z)

PROPOSED NON-RENOUNCEABLE, NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 115,867,780 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY — DESPATCH OF INSTRUCTIONS BOOKLET

1 INTRODUCTION

- 1.1 The board of directors (the “**Board**”) of Multi Water Holdings Ltd. (the “**Company**”) refers to the following:
- (a) the announcement released by the Company on 5 November 2019 (the “**Rights Issue Announcement**”) in relation to the Company’s non-renounceable, non-underwritten rights issue of up to 115,867,780 new ordinary shares in the capital of the Company (the “**Rights Shares**”) at an issue price of S\$0.087 for each Rights Share (the “**Issue Price**”), on the basis of one (1) Rights Share for every one (1) existing ordinary share in the capital of the Company (the “**Share**”) held by the shareholders of the Company (the “**Shareholders**”) as at the Books Closure Date, fractional entitlements to be disregarded (the “**Rights Issue**”); and
 - (b) the announcement released by the Company on 13 November 2019 (the “**Notice of Books Closure Date Announcement**”) in relation to, *inter alia*, the register of Shareholders and the transfer books of the Company being closed at the Books Closure Date for the purpose of determining the provisional allotments of the Rights Shares of the Entitled Shareholders under the Rights Issue; and
 - (c) the instructions booklet dated 18 November 2019 (the “**Instructions Booklet**”) in relation to the Rights Issue.
- 1.2 Electronic copies of the Rights Issue Announcement and the Notice of Books Closure Date Announcement are available on the website of the Company at <https://www.elomart.com/>.
- 1.3 All capitalised terms used but not defined in this announcement (this “**Announcement**”) shall have the same meanings ascribed to them in the Instructions Booklet, unless otherwise expressly stated or the context otherwise requires.
- 1.4 This Announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Instructions Booklet.

2 DESPATCH OF THE INSTRUCTIONS BOOKLET

- 2.1 The Board wishes to announce that the Instructions Booklet relating to the Rights Issue and its accompanying documents are expected to be despatched to the Entitled Shareholders today.
- 2.2 For practical reasons and in order to avoid any violation of securities legislation applicable in countries other than Singapore, the Instructions Booklet and its accompanying documents have not been despatched to Foreign Shareholders or jurisdictions other than Singapore.

- 2.3 Acceptances of provisional allotments of Rights Shares and (if applicable) Excess Applications may only be made:
- (a) in the case of Entitled Scripholders, on the PAL; and
 - (b) in the case of Entitled Depositors (who do not hold Shares through finance companies or Depository Agents), on the ARE, by way of an Electronic Application through an ATM of United Overseas Bank Limited (the “**Participating Bank**”).
- 2.4 For investors who hold Shares through finance companies or Depository Agents, acceptances of the Rights Shares and (if applicable) Excess Applications must be done through their respective finance companies or Depository Agents.
- 2.5 Further information on the procedures for acceptance and payment of the Rights Shares and the application for and payment of Excess Rights Shares by the Entitled Shareholders can be found in the Instructions Booklet.
- 2.6 Entitled Shareholders who do not receive the Instructions Booklet may obtain a copy of the same from CDP or the Share Registrar (as the case may be) at the following addresses:
- (a) in the case of Entitled Depositors, the CDP at:

The Central Depository (Pte) Limited
 9 North Buona Vista Drive
 #01-19/20 The Metropolis
 Singapore 138588; and
 - (b) in the case of Entitled Scripholders, the Share Registrar at:

Boardroom Corporate & Advisory Services Pte. Ltd.
 50 Raffles Place #32-01
 Singapore Land Tower
 Singapore 048623,

during normal business hours up to 27 November 2019 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

3 INDICATIVE TIMETABLE OF KEY EVENTS

- 3.1 Entitled Shareholders should take note of the following important dates and times in respect of the Rights Issue:
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| Books Closure Date | : 13 November 2019 at 5:00 p.m. (Singapore time) |
| Despatch of Instructions Booklet (together with the ARE or PAL, as the case may be) to the Entitled Shareholders | : 18 November 2019 |
| Opening date and time for the Rights Issue | : 18 November 2019 at 9.00 a.m. (Singapore time) |
| Last date and time for acceptance and payment of Rights Shares | : 27 November 2019 at 5.00 p.m. (Singapore time) (9.30 p.m. (Singapore time) for Electronic Applications via an ATM of the Participating Bank) |

Last date and time for application for and payment of Excess Rights Shares : 27 November 2019 at 5.00 p.m. (Singapore time) (9.30 p.m. (Singapore time) for Electronic Applications via an ATM of the Participating Bank)

Expected date for issuance of Rights Shares : 5 December 2019

Expected date for crediting of Rights Shares : 5 December 2019

Expected date for refund of unsuccessful applications (if made through CDP) : 5 December 2019

- 3.2 The above timetable is indicative only and is subject to change. As at the date of this Announcement, the Company does not expect the timetable to be modified. Nevertheless, the Company may, with the approval of CDP, modify the timetable subject to any limitation under any applicable law. In that event, the Company will publicly announce any change to the above timetable through an announcement to be posted on its website at <https://www.elomart.com/>.
- 3.3 CPFIS Shareholders, SRS Members, and investors who have subscribed for or purchased Shares through a finance company and/or Depository Agent, where applicable, will receive notification letter(s) from their respective CPF Approved Banks, SRS Approved Banks, finance companies, and/or Depository Agents and should refer to such notification letter(s) for details of the last date and time to submit applications to their respective CPF Approved Banks, SRS Approved Banks, finance companies and/or Depository Agents. Applications made by these investors directly to CDP, the Company, the Share Registrar or Electronic Applications through ATMs will be rejected.

By Order of the Board

Lum Ooi Lin

Director

18 November 2019